GARWARE MARINE INDUSTRIES LIMITED
CIN: L12235MH1975PLC018481

Registered Office:
102, Buildarch Wisteria
01st Floor, Ram Maruti Road,
Dadar (West), Mumbai – 400 028

Corporate Office:
101, Swapnabhoomi, 'A' Wing,
S.K. Bole Road, Dadar (West),
Mumbai – 400 028

Business

The Company was incorporated in the name of MODERN NETS LIMITED on 08th August, 1975 and was in the business of manufacturing and marketing of fishing nets made from Nylon Yarn. Further on 17th December, 1981, its name has changed to GARWARE MARINE INDUSTRIES LIMITED.

However, as a result of a severe and long downturn in the Industry, the Company suspended all manufacturing activity in the year 2013 and decided to concentrate its efforts on the Ship repair division, which was already providing a healthy cash flow to the Company as an ancillary business.

The Company presently carries out ship repairs for a few Shipowners and on behalf of other workshops as well.

Leadership

Founder Chairman:

Padmabhushan Late Dr. Bhalchandra D. Garware

The Company was promoted by Padmabhushan+6 Late Dr. Bhalchandra D. Garware (Abasaheb), founder of several Garware Companies, on 08th August, 1975 in the name Modern Nets Limited in the state of Maharashtra with the business of manufacturing and marketing of fishing nets made from Nylon Yarn.

Chairman:

- **Mr. Ashok B. Garware**
  from 26th December, 1988 to 30th May, 2014
  He is the son of Late Dr. Padmabhushan Abasaheb Garware.

- **Mr. Aditya A. Garware**
  Since May, 2014
  He is the grandson of Late Dr. Padmabhushan Abasaheb Garware

Board of Directors

Mr. Aditya A. Garware - Chairman
Non Executive – Non Independent Director

Mrs. Shefali S. Bajaj
Non Executive - Non Independent Director

Mr. Shyamsunder V. Atre
Executive Director

Mr. Rajiv S. Khanna
Independent Director

Mr. Sanjay V. Chinai
Independent Director

Mr. Vikas D. Sadarangani
Independent Director

Key Managerial Personnel

Mr. Shyamsunder V. Atre
Executive Director

Ms. Pallavi P. Shedge
Company Secretary

Mrs. Vipulata S. Tandel
Chief Financial Officer